Foley Carrier Services
Powered by Select Solutions

Insurance for the Trucking Industry

FOR LEASED OWNER-OPERATORS

Taking charge of your insurance enables you to get competitive quotes from insurers and obtain policies in your name. You will also be covered without interruption in the event you leave your carrier in the future. We can help you make the best choices for your truck and your business.

NON-TRUCKING LIABILITY This type of policy provides liability coverage while the truck is being operated without economic benefit to the owner-operator or the lease company. These instances include operating the truck outside the scope of the motor carrier's control or direction or simply for personal convenience.

BOBTAIL LIABILITY Bobtail Liability provides coverage while the truck is being operated – whether dispatched or not – without a trailer attached.

UNLADEN LIABILITY Unladen Liability provides liability coverage while the truck is being operated – whether dispatched or not – with an attached empty trailer or without any trailer at all.

PASSENGER ACCIDENT These policies provide accidental medical expense and accidental death and dismemberment coverage for guest passengers. There are no minimum age limits or deductibles. Please note that no coverage is provided for co-drivers and/or employees.

PHYSICAL DAMAGE Physical Damage policies cover damage or loss to an insured vehicle caused by collision, theft, vandalism, or fire on an actual cash value basis. Our coverage includes downtime coverage, chip repair (glass), and glass breakage at no additional premium to you. Please note that if both the trailer and tractor are insured involved in the same accident and insured under the physical damage coverage, only the highest deductible on the policy will apply.

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These optional coverages are sold in conjunction with physical damage policies.

ADDITIONAL OR OPTIONAL DOWNTIME COVERAGE This is extended protection for periods of downtime during repairs following a covered physical damage claim. Coverage limits of up to $300 per day with a maximum of $18,000 are available. Please note that a 14 day waiting period will apply.

BREAKDOWN COVERAGE Breakdown coverage helps pay for towing and labor in the event of an emergency, such as being stranded on the side of the interstate.

PERSONAL PROPERTY This type of policy covers the personal property carried in your truck that is not otherwise covered under any other insurance. We offer limits ranging from $2,000 to $5,000; you may choose the appropriate amount of coverage. Each limit is subject to a deductible.

LIMITED DEPRECIATION COVERAGE If your tractor is a new, current model, you are subject to significant depreciation during your first couple years of ownership. This coverage virtually eliminates any depreciation you may incur.

GAP COVERAGE In the event you experience a total loss by collision, Gap Coverage provides coverage for the difference between your loan payoff and the market value of your tractor or trailer.

SUPPLEMENTAL TOWING AND CLEAN-UP This policy provides coverage for towing from the location of a covered loss and cleanup to help with the cost of removing debris and cleaning the immediate vicinity of the accident. Please note this is subject to the limit of the coverage purchased.

RENTAL REIMBURSEMENT This coverage provides reimbursement for a rental vehicle when your vehicle is inoperable due to a covered loss under the physical damage policy. The coverage maximum is $300 per day for each covered vehicle with a maximum of $9,000 during any one policy period. Rental Reimbursement is also available for losses covered under Roadside Breakdown coverage.

TRAILER INTERCHANGE You will need to add Trailer Interchange to your policy if your shipper or motor carrier requires you to be responsible for damage to any non-owned, undescribed trailers your vehicle pulls.